Bernard Gallay Yacht Brokerage









A Global perspective on Yacht Brokerage

Q&A with Bernard Gallay

You spent more than two decades as a professional racer, sailing the Vendee Globe and other international events. What led you to the yacht brokerage business?

It was in fact by chance that I set off in 1981 for an Atlantic crossing. The boat ended up sinking off Newfoundland ... Then the following year in 1982, again off the cuff, and for yet another Atlantic crossing, I met the Englishman Sir Robin Knox Johnston, the first sailor ever to complete a single-handed, nonstop around-the-world circumnavigation, who is known in England as the French know Erik Tabarly, and it was him that sparked off my interest to go further into the world of sailing. Later on, I took part in the Vendée Globe 1992/1993 – singlehanded non-stop around the world race – in tricky conditions, it was difficult to gather sponsors together. The spark that drove me to set up the business was during those long hours that I had all alone to think about things. It was there that I noticed on the side of Nigel Burgess' boat (an English sailor, who unfortunately disappeared during the first few days of the race), on the start line, that his name was on it, being both the logo for and the name of his company.

Up to this day, it is still one of the biggest brokerage companies in the yachting world. It was from this that I wanted, alongside my sailing career, to set up a business that would let me make the most of my sailing skills and allow me to further pursue my passion for the sea. And so I created Bernard Gallay Yacht

Brokerage – BGYB – about a year after my return. I started up the business whilst continuing to sail and compete at the same time. I worked for a long time with only one other person in the business, and it was at the end of 2005, after my second participation in the Vendée Globe in 2000–2001 and the Transat 6,50 in 2005, that I decided to hold back from competing and put 100 per cent of my efforts into the development of BGYB. Considering that the qualities of a sailor and characteristics of an entrepreneur were closely linked (anticipation, courage and perseverance), I completely surrounded myself with other internationally respected sailors – either competitors like me or yacht captains – to really push for the progression of BGYB. These personalities include Philippe Monnet (BGYB Monaco), Thierry Barot (BGYB Hong Kong), Jean-Yves Candlot (BGYB Palma), Oscar Konyukhov (BGYB Moscow), François Boucher (BGYB Paris), Nicolas Marchand (BGYB Montpellier) and Stephane Della (BGYB La Ciotat).

Do you miss the world of racing now?

Of course I do sometimes, but there comes a time when you have to make decisions. My career as a broker is really challenging and you must really give it your all in order to really connect with the yacht industry. I really enjoy what I do at the moment. Although, I do get to sail when I am on holiday . . .





Who owns these kinds of yachts?

The largest yachts are often offered for charter with a professional crew. More than often, the yachts are owned by companies and are commercially registered which excludes them from VAT (tax free). This makes them much more competitive for chartering, compared to some non-commercial yachts, which can charter but have to charge their clients for VAT (in the case of charters in Europe). The constraint that comes with these commercial yachts is that their shareholders, when they want to go on board, have to charter their own yacht. Yachts between 20m and 25m are often privately owned and are consequently less convenient for chartering. For yachts of more than 25m, the yachts often need an experienced crew and a more professional management. It is from this length that we often intervene and take on the management of yachts. Yacht management is a full-on job that includes, for example, crew management, accounting, logistics support, legal assistance, insurance management, charter marketing management, technical assistance, assistance with ship certificates of compliance with the standard in effect (MCA, ISM etc.).

What are the jobs that BGYB deal with?

Our principal activity lies with the sale and purchase of yachts 20 metres and above. The largest yacht that we have sold was 53 metres long and was sold at a value of around 20 million euros. We have also successfully set up our charter sector of the business, which started a few years ago. All of the yachts that we have on our listings for charter, come with a crew. Thanks to an international network which has been formed over many years, we are able to offer a wide range of great destinations to our clients in all of the world's most beautiful places.

For many years now, we have also been developing the yacht management that our company offers. In response to the many owners who worry about the responsibility of looking after their yachts, we find solutions to their problems and manage their yachts daily so that they get the chance to really enjoy them without any troubles.

So what would be the average price to charter a yacht for a week?

Prices vary according to the size of the yachts and the number of crew members. The minimum rate for a week's charter with a crew on board would cost about 15,000€ for a yacht of approximately 20 metres with two or three crew members (captain, stewardess/chef and deckhand), and that can accommodate about six to eight guests. This price can climb up to 300,000 € for a super yacht of about 80 metres and fifteen crew members, who can take care of about fourteen guests. All of the yachts we offer are luxurious, with high standards of service and refined cuisine.

And the yachts, can you give me a rough idea of how much one would cost?

The prices of yachts vary and fluctuate depending on the size of yachts. For yachts over 20m it can vary from between 1 million euros up to tens of millions of euros. Three of our most recent sales have been a 53m sailing ketch and two motor yachts (45m and 40m), with values of 20 million euros, 6 million euros and 12 million euros respectively. One of our industry colleagues has a yacht of 80 metres on his listings which is on offer for 125 million euros – it truly is a floating palace.

The prices of yachts between 15 and 20 metres can go for a value between a few million euros and hundreds of thousands of euros.





How did the economic crisis affect the super yacht market?

For us, the crisis really hit town at the beginning of 2008. The year 2007 really was a fantastic year for us as we sold yachts of 53m, 45m, etc. from a few million euros to tens of millions of euros.

However, the year of 2008 was hard from the beginning. The market became tougher rapidly, prices were incredibly high and the demand for yachts dropped dramatically. Our income dropped to about 30 per cent and this continued until the month of October 2008. Following this the last three months of 2008 were dead calm . . . Since then the market has evolved, some owners started to drastically lower their prices to cater for clients, and sales have been coming back slowly, even though the yachts have been sold at about 30 per cent lower than in 2007. I don't think that it was a sign that the market was restarting, but mainly a sign that with more reasonable prices, some clients would take advantage of the opportunity. In this respect, the year of 2009 has been markedly better than 2008 for BGYB.

Can you tell us about the yacht brokerage market?

It is a very confidential market and very international. The origin of the clientele has changed a lot in the past years and new clients are emerging from countries such as the East Indies, China and Russia

After the opening of offices in Russia, Spain (Palma) and Monaco, in 2009 we decided to open up an office in Hong Kong in order to cater for the Asian market. As an example of how international the clientele is, the charter side of the business has, for a year now, really progressed for us with Brazilian clients, which isn't really astonishing considering that it has a very elitist yachting community in the country and its yachting clubs are very exclusive.

Even though the market is worldwide, the position of the yachts is very concentrated, for example in Europe, they are located for the most part in the French and Italian Riviera, Palma de Majorca; in the USA, they are found in Florida, New Jersey, Newport (Rhode Island); and in Asia, they are found in the Hong Kong area.

What are the current projects for BGYB?

We have finished completing our new website and are working on the setting up of new communication and internal management tools. Equally, we are hoping to open our next office on the coast of the USA – we are looking at New York and Miami as these are really essential footholds for large yachts in the United States.

London also interests us because it is a really important city for yacht brokerage and upmarket charters.

So what do you have on your listings at the moment that is exciting?

For example, we currently have a superb sailing yacht Lupa of London: a Baltic 78 with a canting keel like those on racing yachts; she is an elegant pedigree and an outstanding yacht, with a price of 2.2 million euros.

We also have Como, a magnificent motor yacht of 40 metres, built by Alloy Yachts in New Zealand, completed in 2007, who has won two famous awards for her technical quality and her exterior and interior design. Como is for sale for 14 million euros. There is also this amazing sailing prototype, the 30 metre Alfa Romeo 2, which is probably the best maxi yacht in the world for participating in regattas such as the Porto Cervo Rolex Cup or for taking part in offshore races such as the Sydney Hobart Race. Alfa Romeo 2 is for sale 2.2 million euros.

And when are you next going sailing?

The company and its development come first. After that, we will see. It is always great to dream about returning to the sea and enjoying it, but that will have to come a little later . . .

This interview appeared in the latest issue of YachtWorld.com



BROKERAGE NEWS



99ft Super Maxi "ALFA ROMEO 2" 2005. Designed by Reichel Pugh. Built by Mc Conaghy - New Zealand. A master piece of technology and performance. Very high pedigree. Line Honours Winner of the 2009 Rolex Sydney Hobart Yacht Race.



60ft ORMA Trimaran "GEANT"

2002. Winner of THE TRANSAT 2004 and ROUTE DU RHUM 2002. A great potential winner.



1982/2000. This magnificant Martin Francis design was totally rebuilt in 2000 at C & N in Gosport. Nothing was left unturned, including the interior which benefited from a complete redesign. She is MCA compliant and also available for charter.



BROKERAGE NEWS





Baltic 78 Custom "LUPA OF LONDON" 2000. Built to combine the ultimate in luxury

2000. Built to combine the ultimate in luxury and performance: LUPA OF LONDON offers all the comforts for cruising in a high tech package, built for speed. She boats a canting keel to improve sailing stability.

She is the ideal boat to combine enjoyable cruising and exciting racing events.

Try before you buy! Charter Rates on request.



Guy Couach 2800 Long Range "BJORG II"

2002. Fast, long range motor yacht with fly bridge for cruising comfortably with up to 8 guests. No vibration, technically perfect and up to date. BJORG II has a special Quantum trim-tab-fin "Ride Control" system integrated which give her impressive performances in any sea condition.





85ft "SUN TENAREZE" 2004 - After six years around the world, SUN TENAREZE has proved to be reliable, safe, fast and extremely comfortable. Being still owned by her first owner and with still her first captain on board, she is now for sale and maintained in great condition. Her crew is prepared to transmit the great experience and knowledge of the boat they have built up during almost 6 years of cruising on board.



Technically perfect.

2007 - COMO is a stylish, modern, raised pilothouse design with a sailboat look, low profile and a huge flying bridge.

Boosting an upper saloon gives her as much space as a 50 metre motor yacht. She is ideal for summer conditions in the Mediterranean : she looks different with

The workmanship at Alloy Yachts is exceptional. The interior finish equals the best design of the European yards, and the level of engineering is second to none.

In 2007, COMO won:

- the International Superyacht Society Design award for the Best Interior Design during the Ft Lauderdale Boat Show.
- the Best Motoryacht Exterior Styling prize at the Boat International 2007 World Superyacht Awards.



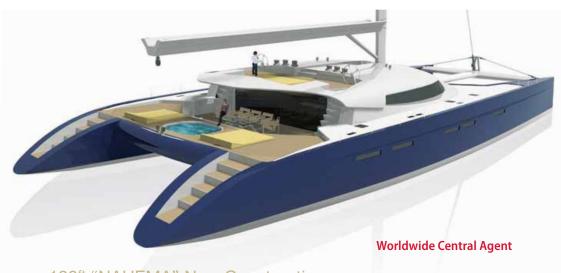
"AGNETA" 1950. 80th AGNETA entered into the history of yachting with her first illustrious owner, a keen yachtsman who enjoyed more than 25 years of cruising and racing on this elegant and streamlined yawl. She boasts unmistakable port-wine coloured sails and a superb varnished hull. Thanks to her designer Knut Reimer, she is still second to none in every way, both with her aesthetic point of view and also her great performances in the Classic regatta racing circuit.



BROKERAGE NEWS



Morgan 70 "MATHIGO" 2007. Kevlar composite built from the board of Tom Fexas, she is a true gentleman's yacht with a special classic touch inspired from the lobster boats in Maine. She is both fast and seaworthy, extremely comfortable and luxurious.





120ft "NAHEMA" New Construction

A new and unique design built in order to achieve unequalled goals of perfection, performance and space. Number one under construction for sale.



"OCEAN'S SEVEN" 2004. Elegant and powerful on the water, spacious and refined: OCEAN'S SEVEN is a very comfortable and luxurious catamaran which has been very successful for charter during the past two years in the Carribean and the Mediterranean. She is in the utmost condition, having been maintained by a permanent crew. Her cockpit upholstery was redone in 2008.

BROKERAGE INDEX •

Motor Yacht Index



сомо 41,40 m

Alloy Yachts 134ft 2007





PURE WHITE

34,11 m

Leopard 34 2007

8 guests 5 900 000 €



LEPANTE 32,70 m

Ocea Commuter 108 2004 10 quests

3 500 000 €



PERSEUS STAR

32,00 m

Benetti 105 1985 Refit 2000-2007 8 guests

1990 000 € 1500 000 €



FRIDAY 31,00 m

Leopard 31 2007

8 guests 5 500 000 €



MACALULU 30,10 m

Cantieri di Pisa - AKHIR 100 2004 8 guests

5 900 000 € 4 500 000 €



LADY ROXANNE

30,00 m

Benetti 1975

10 guests

1 200 000 € 950 000 €



ATTILA V

Displacement Motor Yacht 1989 29,55 m 10 guests

790 000 € 480 000 €



BJORG II 28,00 m

Guy Couach 2800 LR

2002 8 guests

3 150 000 € 2 500 000 €



YIALOUSA

APPASSIONATA

23,16 m

28,00 m

Guy Couach 2800 8 guests

2 000 000 € 1 200 000 €



AKHIR ONE 26,10 m

Cantieri di Pisa - Akhir 85 2008 8 guests

4300000€ 3750000€



24,97 m

Sunseeker Predator 82 2006

8 guests

2 590 000 €



Azimut 76 1989

8 guests 700 000 € 550 000 €



22.60 m

Navarcantieri P 21 S 1997 8 guests

750 000 € 675 000 €



22.04 m

1957

8 guests 425 000 €

BROKERAGE INDEX •



CARPE DIEM 21,85 m

Guy Couach 2200 2003 8 guests

1670 000 € 1550 000 €



MATHIGO II

Morgan 70 21,24 m 2007

1950 000 € 1350 000 €

7 guests



FIDJI III 18,55 m

Guy Couach 1850 2000

4 guests 720 000 € 690 000 €



FELICITY II

Ferretti 58 18,50 m

1991/2003 8 guests

395 000 € 290 000 €



VOGUE III

Azimut 58

17,64 m 2000 6 guests 670 000 €



HOOP 17,50 m

Classic Tug 1907

4 guests

495 000 €



MISTAKE I 16,20 m

San Lorenzo 16

1976-2006 6 guests

110 000 €



THEO 15,00 m

Technomarine 55 1988/2000 4 guests

220 000 €



SUANE 14,20 m

Pershing 45

1999 4 guests

330 000 € 220 000 €



BAGHEERA 12,80 m

Pershing 40

1995

4 guests 130 000 €



TIPITINA 12,00 m

Apreamar 12

2003 4 guests

300 000 €



LOCH LOMOND 9,98 m

Classic Tender

2007 12 passengers

200 000 €



Sailing Yacht Index



 PRINCIPE PERFEITO
 3 mast Schooner

 41,52 m
 1943
 200 guests

 1 650 000 €



NAHEMA 120ft Catamaran
35,00 m Under construction 8 guests
14 000 000 €



ANTSIVA Centre board schooner, aluminium 28,00 m 2004 10 guests 1 450 000 €



 GARANCE
 Steel Ketch

 28,00 m
 1996-2008
 10 guests

 790 000 €



 BUZZY B
 Sloop

 27,50 m
 1982/2000
 6 guests

 UNDER OFFER
 1 665 000 €



BOJAROS Steel Ketch
27,00 m 2000 10 guests
800-000€ 650 000 €



 SUN TENAREZE
 Catamaran-JFA

 25,75 m
 2004
 8 guests

 NEW FOR SALE
 3 500 000 €



AGNETA Classic Yawl
25,03 m 1950 6 guests

1-700-0000 € 1 450 000 €



LUPA OF LONDON Baltic 78 Custom
23,95 m 2000 8 guests

2500 000 € 1 950 000 €



ZIA Ketch, wooden
22,75 m 1958 8 guests
450 000€ 390 000€



KAVIRA Gulet Ketch
22,42 m 1986/2007 6 guests
420 000€ 320 000€



 IKRA II
 Presles 72

 21,95 m
 1980
 6 guests

 575 000 €



SAINT AUBERT 3 Huntingford, centre board ketch 21,30 m 1985 8 guests 450 000 € 300 000 €



 JAIPUR
 Jeroboam

 21,00 m
 1991
 6 guests

 750 000 €



BILLY BAKER Stanfast Yachts - Holland 20,47 m 1993 8 guests 690 000 € 490 000 €



BROKERAGE INDEX •



KRISS 20,80 m

Sloop 1985

6 guests 250 000 €



KALAO 20,01 m

NEW FOR SALE

Maxi Dolphin 65 2003 6 guests 1 300 000 €



BLACK JACK 20,00 m

Van de Stadt ketch 1987 12 guests

790 000 €



NAUSICAA 20,00 m

Sloop aluminium 66ft 2006 10 guests 770 000 € 650 000 €

ALBE

Sail / Gaff Cutter 19,20 m 2005 4 guests 490 000 €



AEGIR 18,00 m

Levrier 18 1995 8 guests

590 000 € 420 000 €



OCEAN'S SEVEN 17,82 m

Privilege 585, Catamaran 2004/2007 8 guests 950 000 €



Catana 58 17,70 m 2004

8 guests 870 000 €



THYRANISSI Ketch 17,50 m

2005 6 guests 320 000 €



ETEL 16,91 m

Feeling 546v

10 guests 200 000 € 189 000 € **LE LYS** 16,70 m

San Germani 1955 6 guests 300 000 €



SILFRANIA

Super Maramu 15,97 m 1991

6 guests 235 000 € 200 000 €



KAFILA Nauticat 52

15,70 m 1984 6 guests 200 000 €



BAKEA 15,25 m

Alliage 50 2005 8 guests 450 000 € 300 000 €



15,00 m

Saranaïa 50 2005

6 guests 260 000 €

BROKERAGE •

MAJOR PRICE REDUCTIONS



Billy Baker 1993. STANDFAST YACHTS - Holland. A nice and well built cutter rigged sloop. Built for long distance cruising. Her deck layout has been successfully designed by Ed Dubois and makes her very easy to sail and to handle with only two crew members. She is safe, reliable, comfortable and seaworthy.

690 000 € 490 000 €



Attila 1989. Displacement Motor yacht built from steel for the hull and aluminium for the decks and cockpits. Very seriously and strongly built. Very spacious accommodation for up to 10 people + 1 skipper and 4 crew. The owner and guests staterooms are particularly large indeed. Technically ATTILA V is very reliable.

790 000 € 480 000 €



Nausicaa 2006. 66^{ft} Sloop. NAUSICAA is a sensational yacht which boasts individuality with its 240° panoramic view. On board this yacht you will find the comfort of the catamaran and the pleasure of a monohull. NAUSICAA has been a huge success for charter during the summer of 2009 and particularly for her first charter season.

770 000€ 650 000€



Yialousa 2001. GUY COUACH 2800.

A fast, long range motor yacht with fly bridge for cruising comfortably for up to 8 guests. No vibration, technically perfect and up to date.

2 000 000 € 1 200 000 €



Aegir 1995. LEVRIER 18

A very strong and light cruising sloop which ensures excellent performance, great comfort and quality design comparable to racing Open monohulls.

590 000 € 420 000 €



Fidji III 185 FLY GUY COUACH

Motor yacht with fly bridge, designed for the open seas. Very reliable and can welcome 2 couples in maximum and luxurious comfort. Only two owners - rarely used (around 350 hours in April 2008)

720 000 € 690 000 €







60ft Trimaran "HIQ" 1998. One of the fastest sailing boats in the world. In good conditions the boat can sail faster than 40 knots – last year's record speed was 41,6 knots. The sail area is very large compared with the size of the boat, making the vessel quick and light on the rudder. An advanced craft to sail – the Formula 1 of sailing. The new trimaran HiQ has successfully sailed in competitions such as the ORMA, Jaques Vabre and Route du Rhum.



60ft Imoca "CHEMINEES POUJOULAT I" 2000. Rebuilt in 2005. The best boat available on the market. Winner of the last Velux race in 2006/2007 (all legs and overall) and of the Around Alone in 2002/2003 (all legs but one, and overall).



60ft Imoca "AKENA" 1998. One of the 2 best boats available on the market. She has just completed the 2009 Vendee Globe, finishing 7th overall. High pedigree and remarkably well built having finished the last 3 editions of the race: 6th, 4th and 7th.



60ft Imoca "GREAT AMERICAN III"

1999. Nivelt design. She is fast and extremely reliable. She finished 9th in the last Vendee Globe with veteran Richard Wilson.

- RACING -



60ft Open Imoca "UUDS" 1994. Ex GEODIS winner of the 3rd Vendee Globe.



RORC Yacht Of The Year - 60ft "SOLUNE"

2003. SOLUNE saw an incredible campaign once again in 2006: 1st RORC Allan Paul and Stradivarius Season Trophies – 2nd RORC all classes.



New Pogo 40 "JUMPA LAGI" 2009. She has been designed to sail long distances at high speeds. Simple to sail single handed or with a small crew. She is easy to maintain, reliable and unsinkable. With the new Pogo 40 you can line up with goals of winning at the start of any international offshore races, such as the Route de Rhum or the English Transat. Or, you can just take your family on a long distance trip across the Atlantic during a sabbatical year.

RACING INDEX -

Racing Index



ALYE PARUSA 27,00 m

Maxi Open monohull 2000

1 000 000 € 750 000 €



ALFA ROMEO 3 21,80 m

Mini Maxi 2008

2 500 000 €



AKENA 18,28 m

60 Open IMOCA 1998

490 000 € 390 000 €



ARTECH 60 18,28 m

60 Open IMOCA 2002

420 000 € 270 000 €



CHEMINEES POUJOULAT I 60 Open IMOCA 2000 18,28 m

450 000 € 350 000 €



GLOBE - EX BAGAGES SUPERIOR 60 Open IMOCA 18,28 m

260 000 € 180 000 €



GREAT AMERICAN III 18,28 m

60 Open IMOCA

250 000 €



HIQ Trimaran ORMA 60ft 18,28 m

MAJOR PRICE REDUCTION 600 000 €



LE CIGARE ROUGE 18,28 m

60 Open Yawl

1991

140 000 €



18,28 m

Trimaran ORMA 60ft 1988

300 000 € 200 000 €



PAKEA BIZKAIA 18,28 m

60 Open IMOCA 2005

600 000 €



ex ROXY 18,28 m

60 Open IMOCA

1989

278 000 € 200 000 €



SAGA - EX FILA

18,28 m

60 Open IMOCA 1997

450 000 € 260 000 €



SOLUNE

18,28 m

60 Open 2003

500 000 € 300 000 €



UUDS - EX VOILA.FR 18,28 m

1994-2004

350 000 € 200 000 €



Racing Index



EX CAIXA GALICIA

2001 15,50 m

270 000 € 225 000 €



ATMOSPHERE

Racing catamaran 1987 15,28 m

140 000 US\$



ETOILE AUSTRALE

50 ft Open 15,24 m 1996

240 000 € 190 000 €



IAPUKA, ex Brannec

15,24 m

50 ft Open 1993

95 000 €



SPIRIT OF RACE

15,24 m

50 ft Open 1999

120 000 € 110 000 €



NEAR MISS

GP 42

12,80 m 2008

500 000 €



SEAWOLF 2

12,80 m 2008

Price upon request / offers welcome

GP 42



AZAWAKH III

Jumbo 40 12,18 m 2006

190 000 € 150 000 €



JUMPA LAGI 12,18 m

Pogo 40

2009

250 000 €



LA DAME DU VEILLON

12,18 m

Pogo 40 2005/2006

190 000 € 150 000 €



TAM TAM

12,18 m

2008

230 000 €



MISTER SWING 11.99 m

A 40 2004

99 500 € 95 000 €







Take to the water: luxury yacht charter with Bernard Gallay Yacht Brokerage.

One doesn't have to own a yacht to experience its comfort and indulge in luxury...



orget jets; disregard cars; the ultimate in luxury travel still rests on the bows of the ocean bound yacht. For many years, numerous guests have been invited on board vessels of all types and sizes, voyaging to new and undiscovered places whilst being expertly tended to by a

In fact, things are little different in today's charter market, except for the options and endless possibilites that are offered to potential clients. It is this accessibility to so many countries and different regions of the world that begs one to experience the delights of chartering a yacht; whether it be for a day, a week or even several months.

A transatlantic crossing from Ibiza to New York? Eight days vigorous regatta racing in St-Tropez? A week long jaunt along the West Mexican coast? Perhaps a cocktail party in Paris? Even intrepid explorers can be catered for with expeditions to Patagonia. It is these extravagant opportunities that make chartering a yacht the 'be all and end all' of a discerning traveller –once you have, visited the places that exude exoticity, explored new horizons, or even simply basked in the yacht's comfort - a plane, a train or a car just aren't quite the same.

Tempted?





Step 1: Chartering a yacht is an effortless experience. For our clients, all Creating the perfect charter that is required is an indication of their hopes and desires; the BGYB charter team will do the rest. Within the first step of chartering a yacht there are the following factors to consider:

Who is the charter for?

Charters evidently come in all shapes and sizes. Whether it is personal or corporate, all that needs to be decided is the number of guests you wish to have on board and how many cabins are required for your luxury accommodation.

Where and when to go?

Decide on the time of year and the type of surroundings you desire and we will match your requirements up to the best conditions and areas for that season.

Whatever your preference, there is always a yacht that will guarantee your satisfaction, whether it is under sail or cruising

Step 2: It is true to say that certain things in life require careful consid-Planning your charter with eration; chartering a yacht is no exception. It deserves a great deal of planning ahead so that every aspect of your charter is your Charter Broker tuned to perfection. Whether it is yacht availability or destination popularity, certain factors must be considered in advance to guarantee your satisfaction. It is advisable to book several months in advance to avoid disappointment.

Step 3: As Mediterranean Yacht Brokers Association (MYBA) members, Finalising your charter the BGYB charter team work under the following terms and

> The charter fee includes the charter of the yacht with its crew, fully equipped and fully insured. The Charterer will be charged for all other expenses such as fuel, berthing costs and harbour charges, food and beverages and any other special services that you may request. In order to cover these costs we will require an advanced provisioning allowance (APA) which is 20% - 30%

What activities to do?

If it is long trips on shore discovering new places, cruising around undiscovered islands and coves or diving several metres below the water's surface, the activities on board are your choice. Energetic or leisurely, all guests can be entertained by the specific activities that they wish for.

On board preferences?

Atmosphere on board is important, which is why everything is tailormade for our clients. From entertainment and music to culinary choices, all aspects are catered for. As well as your dietary requests, the crew will ensure that your favourite foods and wines are on board and prepared exactly to your demands. If restaurants are desired, then your reservations will be awaiting you ashore. Not forgetting how you shall arrive, your transfer on board by air or road is dutifully considered also.

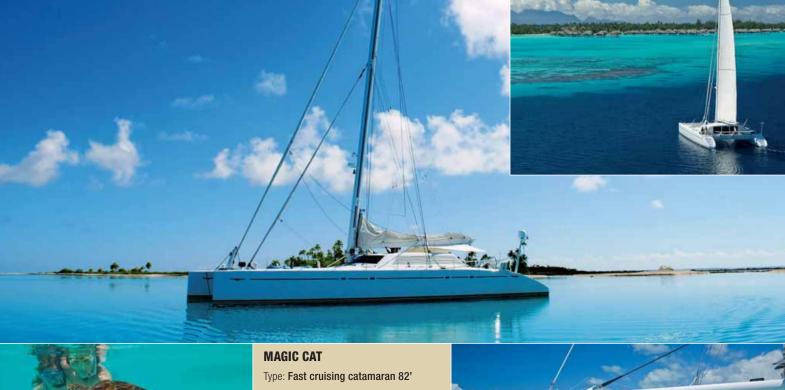
Once you have decided on the type of charter that you wish to experience, the BGYB charter team will put all their efforts into finding the right yacht and the right destination.

of the charter fee. This is given to the yacht captain prior to the charter to allow for provisioning of the yacht in preparation for the charter. At the end of the charter (and during if requested) the

captain will produce full accounts of all expenditure either with a refund of monies not spent or a request for payment if the APA



MAGIC CAT, now berthed in Polynesia





Builder: Multiplast (France)
Naval Architect: Gilles Ollier

Length: 25 m

Guests: 8 - Crew: 4

Charter area: Polynesia

Charter Rate: **37 500 €** per week plus expenses (MYBA Terms)

MAGIC CAT is now berthed and available for charter in Polynesia for the whole 2010 summer season. This is a fantastic new BGYB opportunity and not to be missed. Not only is she a superb yacht, but with her diligent new crew and fantastic new destinations it really is a fantastic offer.

A Unique Vessel: new Interior Design

MAGIC CAT is one of the fastest cruising yachts in the world and furthermore you can charter her in total comfort and perfect safety. Her interior has just been re-designed by Franck Darnet Design. She is in immaculate condition after a major refit in 2007 and 2009. She has been fantastically well maintained by an experienced captain and his new crew.

A Friendly, Experienced and Professional Crew

We are happy as well to announce her new crew on board: **Captain Bruno Mabire** and **Chef Susanna "Suzu" Jokkala (Cordon Bleu Qualified)**. Here are a few examples of charter broker comments: "friendly smiles and warm welcome on board"; "professionalism and vast yachting experience", "an excellent team, who will provide you everything that you could wish for".

A Great Destination: South Pacific

The Islands in the South Pacific are some of the most unspoilt and most beautiful locations in the whole world. From Fiji, to French Polynesia to the Cook Islands: every island you visit will be a hub of tranquility and beauty. BGYB Charter holidays will take you to some of the most exclusive islands where you can snorkel amongst tropical fish, sunbathe on unspoilt, white beaches next to gloriously transparent seas and you can explore some of the volcanic islands.

All of these islands are right in the middle of the South Pacific: far away from any form of Western Civilisation. They are the epitome of "desert islands" where you can truly escape from the world. They are also some of the only islands in the world where you can enjoy the untouched wildlife.

As there are so many stunning places to visit in the South Pacific, below are some suggested itineraries for our clients which would allow them to see the best of the South Pacific.

French Polynesia Suggested Itinerary

Day 1: Huahine Island is one of the first places to discover in French Polynesia. It is 2 islands (Huahine Nui and Huahine Iti) that are connected by a bridge. It is known to be the most relaxing and also the most beautiful place to discover.

Day 2: Raiatea Island is a simple island full of lush scenery. You can really discover your adventurous side and explore the secluded island.

Day 3: Taha Island is the sister island of Raiatea. You can really take in the beauty of French Polynesia here and relax.

Day 4: Bora Bora Island is one of the most popular places to visit in the South Pacific: amazing snorkeling, scenery, gastronomy and atmosphere.

Day 5: Mooera Island is another very popular destination in French Polynesia with stunning natural beauty. There are mountains, beaches and clear blue waters that you can explore.

Day 6: Papeete Island is the largest island in French Polynesia with much glamour. You can finish you charter holiday here by shopping, eating delicious food and once again, taking in the unparalled beauty of French Polynesia.





Long Time Charter on board VAIMITI

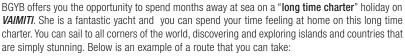


Sailing Yacht: VAIMITI Length: 39.20 m

Guests: 8 guests + 5 crew Charter Rate on Application



Worldwide Adventures



Month 1 – Europe: From the artistically influential city of Venice, Italy, to the labyrinthine Dubrovnik, to the volcanic Sicily and to the glamorous Principality of Monaco: your choice is endless.

Month 2 – Following Europe you can take an adventure and experience pure escapism in the Atlantic Ocean. You can then visit the exotic Caribbean Islands for a tropical climate and island hop from one paradise to another.

Month 3 – From the Caribbean you can travel through the Panama Canal, Mexico and sail across to the Galapagos Islands. They are the world's second largest Marine Reserve with only 4 inhabited islands. There is so much to do on these islands from diving with sea lions, surfing, relaxing on the beaches and seeing some of its rare and incredible wildlife.

Month 4 – Sailing from the Galapagos and accross to the South Pacific. The Islands here are some of the most unspoilt and most beautiful locations in the whole world.

From Fiji, to French Polynesia and to the Cook Islands: every island you visit will be a heaven of tranquillity and beauty.



Venice-Dubrovnik on board SANSSOUCI STAR



SANSSOUCI STAR

Type: Motoryacht

Length: 53 m - Guests: 12 - Crew: 8
Rate: 65 000 € per week + all expenses

Itinerary:

★ Venice - Pula: about 72 nm / 6 hour

★ Pula - Mali Losinj: about 38 nm / 3 hour

★ Mali Losinj – Zadar: about 80 nm / 7 hour

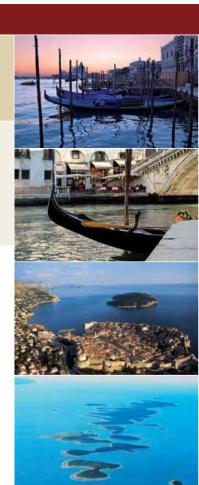
★ Zadar – Split: about 145 nm /12 hour

★ Split – Korcula: about 72 nm / 6 hour ★ Korcula – Dubrovnik: about 47 nm / 4 hour

Yacht Comments: There are very few large yachts remaining today that echo the traditional grandeur of travel and offer such worldwide seagoing capability as that of the Sanssouci Star. Spacious enough to accommodate 12 passengers and yet able to make the journey intimate and enjoyable, the SANSSOUCI STAR provides a perfect balance for both relaxation and activities whether it is



Destination: An ideal itinerary can start you out in Venice, Italy's alluring temptress on the sea, abundant with culture, cuisine and classic beauty. From Venice, Sanssouci will cruise to Pula on the southern tip of Croatia's Istria peninsula. The city has a celebrated tradition of winemaking, fishing and shipbuilding. From Pula you can visit Cres, a sparkling island floating in the Adriatic Sea, before docking in the charming seaside city of Zadar. Bernard Gallay suggests moving on to Split, one of Croatia's largest and oldest seaside cities. With a labyrinthine network of cobblestone streets in the old city marked with Roman walls, squares and temples, Split is a charming port town that will win you over immediately. On leaving Split, guests can finish off their yacht charter expedition and head to Korcula's dreamy beaches before arriving in Dubrovnik."



Glamourous Itinerary on board CRAZY TOO - Summer 2010



Yacht: CRAZY TOO
Type: Mangusta 108
Length: 33 m

Guests: 8 cruising - Crew: 5 Charter Rate 2010: 80 000 € per week + expenses, MYBA Terms.



Comments: Majestic, the 108' has rare versatility. A cruiser yacht or day cruiser, it adapts to the inspiration of the day from its owner.

Whether it be at speeds in excess of 40 knots or at anchor, passengers will be able to enjoy all the features.

Day 10: Monaco

The Route suggested:

Day 0:St Tropez;Day 6:Porto Cervo (Sardinia);Day 1:Cannes;Day 7:Cala di Volpe (Sardinia);Day 2:Nice;Day 8:Elba (East Corsica);Day 3:Monaco;Day 9:French Riviera (Antibes);

Also available for:

+ MIPIM 2010 **+** GP Monaco 2010

Day 5: Ajaccio (West Corsica);

+ Cannes Film Festival





Les Voiles de Saint-Tropez on board ALIX - Fall 2010







Dates: 2010 end of September beginning of October

Sailing Yacht: Alix, Swan 90

Length: 27.71 m

Guests: 8 + 3 crew

Charter rate: 44 000 € per week + APA



Comments: With over 300 seafarers and almost 300 modern and traditional sailing boats, an endless amount of encounters and images are guaranteed to stay long in your mind after this event. Festivities, entertainment, competition and dreams will once again be the key ingredients for this unique event, held at an exceptional site.

Alix is a versatile high performance yacht with racing pedigree that combines superior cruising capabilities with the inimitable style of a Nautor's Swan, designed for comfort and performance. The yacht was designed by German Frers and built by Nautor Swan Finland in 2009. With her refined lines and sleek carbon hull, this high tech racing boat is well suited for extended cruising.

Alix offers a spacious deck area with one cockpit which extends from the saloon entrance back to the helm with no bridge deck. Her luxurious, spacious and stylish main salon invite guests to socialize, sit, relax and enjoy a convivial drink. You will find in the salon and the cabins a Bose A/V receiver & Sony TV connecting to an IPod Apple Universal Dock. She is equipped with state-of-the-art electronics, navigation equipment and safety devices. The fully equipped kitchen will provide delicious meals according to your personal tastes and dietary requirements. You will enjoy a culinary delight which will make your holidays unforgettable.



Galápagos Charters



Cruising the Galapagos Islands is the best way to see this Unesco World Heritage Site. These Galapagos yachts and boats can be chartered on a crewed basis. Bare boat charter is not possible. As the Galapagos cruises are tightly controlled, there is much demand and so charter reservations must be made well in advance.



Naturalist, Active and Family Cruise Itinerary

Day 1: Meet your bilingual guide at Baltra Island. Explore Las Bachas beach and encounter exotic wildlife.. Snorkel in the clear waters of the Pacific Ocean and enjoy cocktails and dinner with the crew.

Day 2: Head towards the Plazas Island and discover the colourful wildlife, particularly the sea lions and iguanas. Continue to Santa Fe Island and marvel at the giant cacti and land tortoises. Finish the day by swimming with the playful sealife.

Day 3: Continue onto Espanola where animals reign supreme. Gaze at the blue footed boobies that nest and if lucky watch their infamous dance. Pass by the giant blowhole of El Soplador and head onto Garner Bay, a great place for snorkeling and sunbathing.

Day 4: Continue to Floreana. Discover the flamingos of Punta Cormorant and the turtles of Carolina Beach. Swim with white-tipped sharks in the sub-marine crater of La Corona del Diablo. Finish off with lunch in the Post Office Bay.

Day 5: Move onto Santa Cruz Island and see the island's rare land tortoises. Also visit the beautiful town of Puerto Ayora and indulge in a bit of shopping. From Charles Darwin Station, take a bus to the airport for departure.

Day 6: Wake-up on the breath-taking Island of Rabida and discover the island's exotic bird life. After lunch head to Egas Port of Santiago Island and watch the nearly extinct fur seals.

Day 7: Our second day on Santiago Island takes us to Sullivan Bay. Encounter penguins and other arctic and tropical creatures. After lunch, sail to the actively volcanic Bartolome Island and snorkel in the sea or climb to the breath-taking island's summit. Reunite on the boat for good-bye cocktails and dinner.

Day 8: Our last stop takes us to North Seymour Island, where you will witness the striking courtship of the frigatebird. After, sail back to Baltra to disembark.









JOURNEY I, Length: 27 m Guests: 16 guests Charter Rates: 64 800 US\$/week



ALTA, Length: 42 m Guests: 16 guests Charter Rates: 69 000 US\$/week



NINA, Length: 31 m Guests: 16 guests Charter Rates: 65 950 US\$/week 59 950 US\$/week Other yachts available on our website

Special Events on board LADY EMMA - Spring 2010







Motor Yacht: LADY EMMA. Guy Couach Fly 3300 Guests: 8 cruising/12 sleeping - Crew: 5 Charter rate: Low season: 70 000 €/week High season: 84 000 €/week

Or 10 000 €/day



en-suite bathrooms and conceived in the same elegant and warm tones of the living area. The yacht is designed to give the utmost privacy to guests. However, the most attractive part of the yacht is her extremely large fly area, measuring 58m² with a jacuzzi, forward sunbathing area, two large aft sunpads and a lunch dining area

+ + Event: GP Monaco - Dates: 20-23 May 2010

Comments: Take advantage of the Monaco Grand Prix to get away from it all on a yacht for a day, a night or during the whole of the Grand Prix. The Monaco Grand Prix is one of the most prestigious sporting events in the world. Ideal package for PR Cocktail Event.

+ + Event: Cannes Film Festival - Dates: 12-23 May 2010

Comments: Over the years, the Cannes Film Festival has built up its reputation based on the fine balance between the artistic quality of the films it presents and its commercial impact. What better way to charm and impress your partners and clients than by chartering a luxury yacht, anchored just a few metres from the Palais des Festivals. Providing you with luxury accommodation at the very heart of the Festival, this yacht will also allow you to organise lavish private receptions and unforgettable cruises.





CHARTER INDEX •

Charter Motor Yacht Index



Name: MY ALYSIA Length: 85.30 m

Guest/Crew: 36/32 Area: West Mediterranean

Rate: 696 500 €/week



SS DELPHINE 78.65 m

26-28/24-27 East Mediterranean **50 000 €/day**



RM ELEGANT 72.48 m
30/31 Caribbean

65 000 €/day



MY HANSE EXPLORER 47.76 m
12/14 Northern Europe, Arctic
100 000 €/week



MY SANSSOUCI STAR 47.48 m 12/8 Mediterranean 65 000 €/week



MY BLISS 44.17 m 10/9 East & West Mediterranean 160 000 €/week



MY MABRUK III 35.00 m 10-12/6-7 West Mediterranean 70 000 - 77 000 €/week



MY LADY EMMA 34.00m 8/4 South of France 70 000 - 84 000 € /Week



MY PURE WHITE 34.00 m 8/5 West Mediterranean 80 000 € /Week



MY ANTISAN 33.00 m 11-40/6 West Mediterranean 63 000 €/week



MY CRAZY TOO 33.00 m 8/5 West Mediterranean 80 000 €/week



MY LEPANTE 33.00 m 10/4 West Mediterranean 45 000 €/week



MY LARMERA 27.00 m 8/4 South of France 48 000 €/week



MY MABRUK II 27.00 m 8/2-4 West Mediterranean 42 000 €/week



MY LAMPQUICK 26.30 m

9/4 West Mediterranean

35 000 €/week



Charter Sailing Yacht Index



SYROSEHEARTY 56.00 m hypourteyal Peninhani 12/9 West Mediterranean - Caribbean 200 000 US\$/week



SY DRUMBEAT 53.00 m 11/10 South East Asia, South Pacific 170 000 € /week



SY PERSEUS 49.80 m by courtesy of Perini Navi

10/9 South Pacific, Australia

175 000 US\$/week



SY ANTARA 46.00 m by courtesy of Perini Navi
12/8 West Mediterranean - Caribbean
80 000 - 99 000 €/week



QUEEN OF ANDAMAN 41.00 m 10/7 West Mediterranean 45 000 - 55 000 €/week



SY VAIMITI 39.20 m 10/5 Caribbean & Mediterranean **63 000 - 68 000 US\$/week**



SY AXIA 37.50 m oycouresy or renn Nau 6/6 West Mediterranean - Caribbean 55 000 - 65 000 US\$/week



SY CHARLATAN 33.94 m
6/5 South Pacific
60 000 US\$/week



SY MOONBEAM IV 31.00 m 6/6 West Mediterranean 45 000 €/week



SY BUZZY B 27.50 m 8/4 South of France **26 000 € /Week**



Catamaran MAGIC CAT 25.00 m 8/4 French Polynesia 37 500 € /Week



Catamaran ETOILE MAGIQUE 24.60 m 16/3 Caribbean & Mediterranean 17 300 €/week



GENIE 24 m 12/3 West Mediterranean 30 000 €/week



PIXELION 19,54 m

7/2 West Mediterranean

18 000 €/week



Catamaran OCEAN'S SEVEN 17.82 m 8/2 Mediterranean 17 000 - 20 000 €/week

NEW CONSTRUCTION & REFIT •

Design and new constuction

Rigour & Sharing Experiences

Our Commitment & Service:

BGYB has a team of expert professionals who can assist the owner throughout the entire construction process.

We work with the best shipyards, naval architects, designers and we ensure optimal control over new construction and refit projects.

We can provide assistance every step of the way, guiding and handling every aspect from design to delivery:

- Yacht design, specification, cost estimation,
- Pre-selection of yards: construction quality, financial controls,
- · Negotiation of building contracts,
- · Construction supervision,
- Certification and registration.

Refit & Project Management

When you want your yacht refitted – BGYB will ensure that you get exactly what you want, within your budget and with the highest quality of service. Below is a brief explanation of the process of a refit with BGYB:

1. Preliminary Phrase

- Discuss owner's expectations during the preliminary meetings
- · Select designers
- Discuss the specifications of the boat and complete the documents which will lead to the refit
- Verify the budget and the plans of the refit

2. During the refit

 Represent and defend the owner's interests to the builder, architects and cases that fall to subcontracts

- Confirm that the refitting of the boat conforms with the specifications and the contract
- · Ensure the quality of the refit
- Help advise the owner with his/her choices
- Establish a bi-monthly report, sharing the information regarding the advancement of the work, decisions to be carried out and the management of "change order"

BGYB's Qualities

- · Yachting Experience
- Experience with the building of nautical constructions
- Interpersonal relationship and Analytical ability
- Professional Independence









Nahema, 120ft catamaran

Hortense, 90ft Motor / Sailor

Trimaran 60ft Racing/Cruising

BGYB at the Antibes Yacht Show, 08-11 April 2010



or the fourth consecutive year, the Antibes Yacht Show heralds the start of the yachting season in the Mediterranean.

This spectacular key event will take place in the largest pleasure harbour in Europe, Antibes from the 8th to the 11th of April 2010.

It is the only Brokerage and Charter Show in the Mediterranean before the yachting season.

With over one kilometre of quay, the show stretches from The Ramparts at the foot of the town along the Bastion Saint-Jaume to the famous Millionaires Quay. Visitors will be able to admire a wide range of beautiful yachts for sale or charter measuring up to 60m; as well as a variety of exhibitors of all different yachting sectors. In 2009, the amount of visitors grew and, some 12 000 yachting lovers came to the show.



We will be pleased to present the BALTIC 78 Custom "LUPA OF LONDON".

Built to combine the ultimate in luxury and performance, LUPA OF LONDON offers all the comforts for cruising in a high tech package, built for speed.

Made of advanced high technology materials and methods in order to reduce weight and enhance performance, LUPA OF LONDON boasts a canting keel to improve sailing stability, allowing the yacht to sail more upright and being more peaceful for the guests.

Her flush deck and sleek lines will excite the most moderate of sailor, yet performance will excite the most qualified.

She is the ideal boat to combine enjoyable cruising and exciting racing events such as St-Barth Bucket or Voiles de Saint-Tropez regattas.

- CONTACTS -



■ Montpellier, Head Office (France)

Bernard GALLAY - CEO - +33 (0)6 86 67 80 24 - bernard.gallay@bernard-gallay.com

- Founded the company in 1994
- MYBA Member since 1996
- A professional rugby player and experienced skipper: participated in 2 Vendée Globe in 1992 & 2000, single handed sailing race
- around the world without help or stopovers
- America's Cup in 1986/1987
- 12 Transatlantic races from 1981 to 2005



Bruno GALLIEN - Broker - +33 (0)6 82 11 96 00 bruno.gallien@bernard-gallay.com

- · Yacht broker with BGYB for 11 years
- Small Yacht Management
- · Refit project Management
- · Experienced yacht skipper



Lisa SPILLER - Charter and Management Director +33 (0)6 33 42 45 09 - lisa.spiller@bernard-gallay.com

- · In charge of charter development and marketing with BGYB for 3 years
- · MBA in International Business International Marketing-Management Specialisation
- Yachting experience through family shipyard

Nicolas MARCHAND - Broker - +33 (0)6 83 47 01 96 nicolas.marchand@bernard-gallay.com

- · Yacht broker with BGYB for 4 years · Professional consultant
- Participated in the Mini Transat, single handed transatlantic race in 2005 and in the Jacques Vabre transatlantic race in 2007
- · Sailor in various regattas such as the Maxi Yacht Rolex Cup and the Giraglia





■ Moscow - Oscar KONYUKHOV - Russian Representative, +7 910 477 09 70 - russia@bernard-gallay.com

- Over all 3 Round the world campaigns as a Project Manager and PR officer
- 5 transatlantic crossings on board Open 60, Open 85 yachts and 100 ft catamaran
- RYA Yacht Master Offshore

· BGYB representative in Moscow for over two years

■ Palma de Mallorca - Jean-Yves CANDLOT - Palma Representative, +34 619 05 64 19 - palma@bernard-gallay.com

- · BGYB representative in Palma for two years
- · With over 26 years of sail and motor yacht navigation experience
- · Project Manager and Captain of MY 145ft Abeeking & Rasmussen NOLOSE for 8 years
- Consulting in Yacht Sales New construction Refit



■ Monaco - Philippe MONNET - Monaco Representative, +33 609 01 97 84 - monaco@bernard-gallay.com

Precursor of extreme sailing records with:

- 1990: New York San Francisco, first single hand record by the Horn in a multihull
- · 1991: First record Hong-Kong London (La Route du Thé), single hand record in a multihull
- 1998: 6th in the Route du Rhum in a monohull.
- 2000: Non-stop round-the-world 'the wrong way' (East to West) record on Uunet
- · 2001-2005 ORMA circuit
- For the last 4 years, he has managed the Roxy sailing yacht with his Posseidon team for the Vendée Globe
- Yacht contruction consultant
- His extremely wide ranging experience and expertise are hard to match in the sector



Paris - François Boucher - New Paris Representative, +33 (0)6 82 83 19 21 - paris@bernard-gallay.com

- Has spent 25 years sailing the open seas on racing boats, with crews or single hand, in monohulls and multihulls, taking in Fastnet to Cape Horn, the Bermuda islands, the Route du Rhum and Monaco-New York as well as the Ostar, the Twostar and the Round Britain races
- · Project Manager for a number of years



■ Hong-Kong - Thierry Barot - Hong-Kong Representative, +852 9549 5135 - asia@bernard-gallay.com

- Member of French America's Cup campaign
- Service manager for Simpson Marine in HK
- Team Manager for Catamaran CLUBMED, winner of The Race around the world
- Team Manager of AMER SPORT One & Two, 2nd and 8th in the Volvo Ocean Race
- Construction Management of CORTENZO 26M in China at DHS shipyard
- 2004-2007 Team Manager and in charge of all the operation in China for China Team for the 32 America's Cup



■ La Ciotat - Stéphane Della - La Ciotat Representative, +33 (0)6 82 79 08 61 - la.ciotat@bernard-gallay.com

- Extensively well known and experienced Technical, Fleet, Shore & Project Manager with companies such as Nahema, Compositeworks France, CIM shipyard and several Turkish shipyards
- Worked on projects including the Class America Areva Challenge, the Maxi One Design & the Alinghi Swiss America's Cup challenge
- · Skipper on several charter yachts for 6 years in the Mediterranean and the Caribbean



ATHLETICA - Annick Averinos

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